

JPM USD Corporate Bond Research Enhanced Index UCITS ETF

Ticker: **JRUB**

BUILDING STRONGER PORTFOLIOS



Stronger credit exposure through research

Built on the scale and breadth of our credit research platform, the JPM USD Corporate Bond Research Enhanced Index UCITS ETF targets excess returns with index-like risk in a cost-effective ETF wrapper.

EXPERTISE

- Managed by the highly experienced Investment Grade Credit Portfolio Management Team, supported by 20 dedicated credit research analysts and the nine-strong Quantitative Research Group.

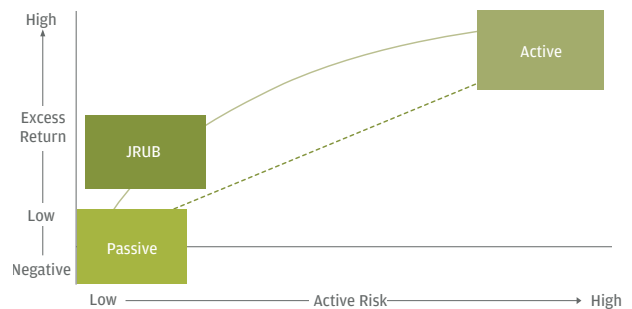
PORTFOLIO

- Employs inputs from our disciplined investment grade credit process to identify attractive risk-adjusted sectors and securities.
- Seeks to benefit from a combination of systematic optimisation and value-added manager discretion.

SUCCESS

- The team's sector and security selection has been proven to add value over time.

USD CORPORATE BOND RESEARCH ENHANCED INDEX ETF: RISK/RETURN PROFILE



Source: J.P. Morgan Asset Management. For illustrative purposes.

IDENTIFYING OPPORTUNITY AND AVOIDING UNCOMPENSATED RISKS

Pure passive investing in corporate bonds typically results in high concentrations in the most indebted issuers, whether or not the risk is compensated. JRUB seeks to avoid uncompensated risk by employing proprietary credit research to identify sectors and securities that are attractive on a risk-adjusted basis.

By replicating the risk profile of the index, while systematically incorporating our sector and security views with value added through manager discretion, the fund aims to maintain an index-like risk profile with the potential to generate excess returns.

The result is an attractive alternative to index replication or passive strategies that leverages the depth of our research and portfolio management expertise.

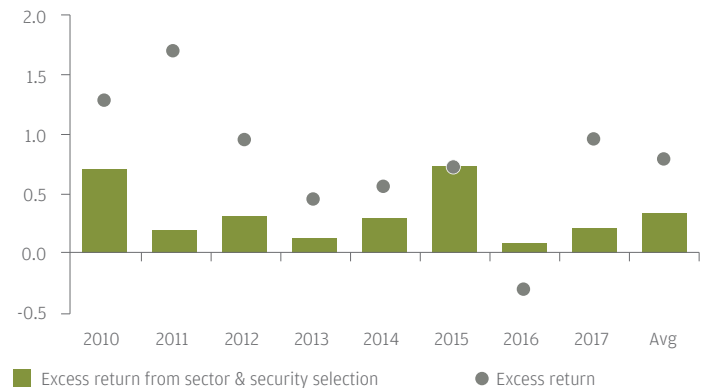
FOUNDED ON PROPRIETARY RESEARCH

Ideas are generated by a dedicated team of investment grade corporate credit research analysts, with an average of nearly 18 years' industry experience.

Proprietary security and sector rankings incorporate both fundamental research and relative value views, and are continuously updated over time.

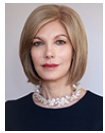
Drawing on the expertise of our Quantitative Research Group, the fund seeks to optimise these inputs in an efficient and scalable way.

GLOBAL CORPORATE BOND SINCE INCEPTION ATTRIBUTION



Source: J.P. Morgan Asset Management, Barclays Point. Performance for the purposes of attribution uses JPMorgan Funds - Global Corporate Bond Fund (USD hedged) (gross of fees). For periods to 31 December 2017, attribution uses third party pricing and may not match official NAV-based performance calculation. Official NAV uses 3pm GMT prices while index uses Barclays' closing prices. Attribution is calculated using an in-house analytics tool, PRISM. Pricing may not match official NAV-based performance calculation. Benchmark is the Bloomberg Barclays Global Aggregate Corporate Bond Index hedged into USD.

The strategy characteristics are shown for illustrative purposes only and are subject to change without notice. Past performance is not a reliable indicator of current and future results.

Lisa Coleman, CFA

Portfolio manager

- 35 years of industry experience, 9 at J.P. Morgan

Lorenzo Napolitano, CFA

Portfolio manager

- 11 years of industry experience, 6 at J.P. Morgan

Frederick Bourgoïn

Portfolio manager

- 22 years of industry experience, 5 at J.P. Morgan

Sameer Iqbal

Portfolio manager

- 5 years of industry experience, all at J.P. Morgan

Bhupinder Bahra

Portfolio manager

- 24 years of industry experience, 5 at J.P. Morgan

INVESTMENT OBJECTIVE

The Sub-Fund aims to achieve a long-term return in excess of Bloomberg Barclays US Corporate Bond Index (the “Benchmark”) by actively investing primarily in a portfolio of investment grade US Dollar denominated corporate debt securities.

JPM USD Corporate Bond Research Enhanced Index UCITS ETF

Launch date	5 December 2018
Domicile	Ireland
Investment method	Physically Invested
Base currency	USD
Total Expense Ratio (TER)	0.19%
ISIN	IE00BF59RV63
Bloomberg Ticker (LSE)	JRUB LN
Bloomberg Ticker (Borsa Italiana)	JRUB IM
Bloomberg Ticker (Xetra)	JRUB GY
Bloomberg iNAV Ticker*	JRUBUSIV
Reuters RIC (LSE)	JRUB.L
Reuters RIC (Borsa Italiana)	JRUB.MI
Reuters RIC (Xetra)	JRUB.DE

* This is for the base currency, other iNAV tickers are available upon request.

RISK PROFILE

- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities.
- To the extent that the Sub-Fund uses financial derivative instruments, the risk profile and the volatility of the Sub-Fund may increase.
- As the Sub-Fund will be substantially invested in a single market, it may be subject to particular political and economic risks, and as a result, the Sub-Fund may be more volatile than more broadly diversified funds.
- The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

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