

JPM EUR Corporate Bond Research Enhanced Index UCITS ETF

Ticker: **JREB**

BUILDING STRONGER PORTFOLIOS



Stronger credit exposure through research

Built on the scale and breadth of our credit research platform, the JPM EUR Corporate Bond Research Enhanced Index UCITS ETF targets excess returns with index-like risk in a cost-effective ETF wrapper.

EXPERTISE

- Managed by the highly experienced Investment Grade Credit Portfolio Management Team, supported by 20 dedicated credit research analysts and the nine-strong Quantitative Research Group.

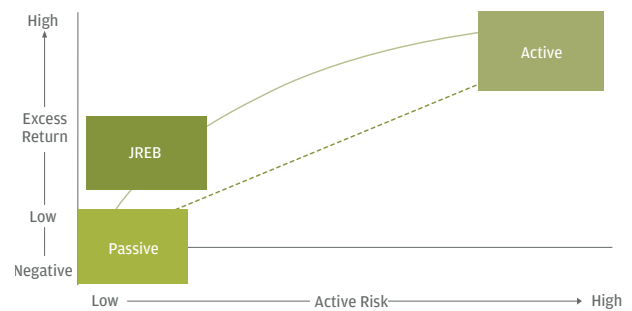
PORTFOLIO

- Employs inputs from our disciplined investment grade credit process to identify attractive risk-adjusted sectors and securities.
- Seeks to benefit from a combination of systematic optimisation and value-added manager discretion.

SUCCESS

- The team's sector and security selection has been proven to add value over time.

EUR CORPORATE BOND RESEARCH ENHANCED INDEX ETF: RISK/RETURN PROFILE



Source: J.P. Morgan Asset Management. For illustrative purposes.

IDENTIFYING OPPORTUNITY AND AVOIDING UNCOMPENSATED RISKS

Pure passive investing in corporate bonds typically results in high concentrations in the most indebted issuers, whether or not the risk is compensated. JREB seeks to avoid uncompensated risk by employing proprietary credit research to identify sectors and securities that are attractive on a risk-adjusted basis.

By replicating the risk profile of the index, while systematically incorporating our sector and security views with value added through manager discretion, the fund aims to maintain an index-like risk profile with the potential to generate excess returns.

The result is an attractive alternative to index replication or passive strategies that leverages the depth of our research and portfolio management expertise.

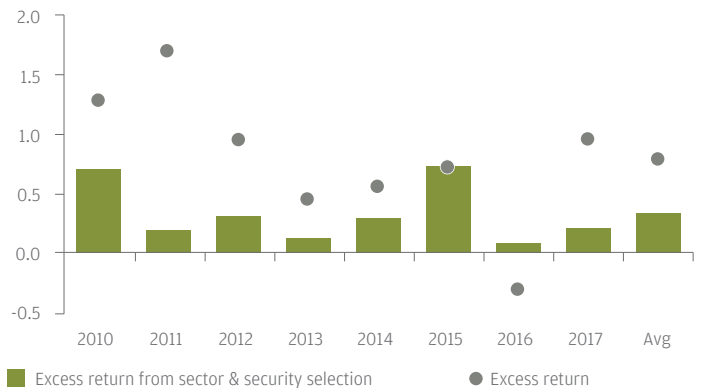
FOUNDED ON PROPRIETARY RESEARCH

Ideas are generated by a dedicated team of investment grade corporate credit research analysts, with an average of nearly 18 years' industry experience.

Proprietary security and sector rankings incorporate both fundamental research and relative value views, and are continuously updated over time.

Drawing on the expertise of our Quantitative Research Group, the fund seeks to optimise these inputs in an efficient and scalable way.

GLOBAL CORPORATE BOND SINCE INCEPTION ATTRIBUTION



Source: J.P. Morgan Asset Management, Barclays Point. Performance for the purposes of attribution uses JPMorgan Funds - Global Corporate Bond Fund (USD hedged) (gross of fees). For periods to 31 December 2017, attribution uses third party pricing and may not match official NAV-based performance calculation. Official NAV uses 3pm GMT prices while index uses Barclays' closing prices. Attribution is calculated using an in-house analytics tool, PRISM. Pricing may not match official NAV-based performance calculation. Benchmark is the Bloomberg Barclays Global Aggregate Corporate Bond Index hedged into USD.

The strategy characteristics are shown for illustrative purposes only and are subject to change without notice.

Past performance is not a reliable indicator of current and future results.

Lisa Coleman, CFA

Portfolio manager

- 35 years of industry experience, 9 at J.P. Morgan

Andreas Michalitsianos, CFA

Portfolio manager

- 16 years of industry experience, all at J.P. Morgan

Frederick Bourgoïn

Portfolio manager

- 22 years of industry experience, 5 at J.P. Morgan

Usman Naeem

Portfolio manager

- 16 years of industry experience, 13 at J.P. Morgan

Bhupinder Bahra

Portfolio manager

- 24 years of industry experience, 5 at J.P. Morgan

INVESTMENT OBJECTIVE

The Sub-Fund aims to achieve a long-term return in excess of Bloomberg Barclays Euro Corporate Index (the “Benchmark”) by actively investing primarily in a portfolio of investment grade Euro denominated corporate debt securities.

JPM EUR Corporate Bond Research Enhanced Index UCITS ETF

Launch date	5 December 2018
Domicile	Ireland
Investment method	Physically Invested
Base currency	EUR
Total Expense Ratio (TER)	0.19%
ISIN	IE00BF59RX87
Bloomberg Ticker (LSE)	JREB LN
Bloomberg Ticker (Borsa Italiana)	JREB IM
Bloomberg Ticker (Xetra)	JREB GY
Bloomberg iNAV Ticker*	JREBEUIV
Reuters RIC (LSE)	JREB.L
Reuters RIC (Borsa Italiana)	JREB.MI
Reuters RIC (Xetra)	JREB.DE

* This is for the base currency, other iNAV tickers are available upon request.

RISK PROFILE

- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities.
- The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.
- To the extent that the Sub-Fund uses financial derivative instruments, the risk profile and the volatility of the Sub-Fund may increase.
- The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

This is a marketing communication and as such the views contained herein do not form part of an offer, nor are they to be taken as advice or a recommendation, to buy or sell any investment or interest thereto. Reliance upon information in this material is at the sole discretion of the reader. Any research in this document has been obtained and may have been acted upon by J.P. Morgan Asset Management for its own purpose. The results of such research are being made available as additional information and do not necessarily reflect the views of J.P. Morgan Asset Management. Any forecasts, figures, opinions, statements of financial market trends or investment techniques and strategies expressed are, unless otherwise stated, J.P. Morgan Asset Management’s own at the date of this document. They are considered to be reliable at the time of writing, may not necessarily be all-inclusive and are not guaranteed as to accuracy. They may be subject to change without reference or notification to you. It should be noted that the value of investments and the income from them may fluctuate in accordance with market conditions and taxation agreements and investors may not get back the full amount invested. Changes in exchange rates may have an adverse effect on the value, price or income of the products or underlying overseas investments. Past performance and yield are not a reliable indicator of current and future results. There is no guarantee that any forecast made will come to pass. Furthermore, whilst it is the intention to achieve the investment objective of the investment products, there can be no assurance that those objectives will be met. J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide. To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy. As the product may not be authorised or its offering may be restricted in your jurisdiction, it is the responsibility of every reader to satisfy himself as to the full observance of the laws and regulations of the relevant jurisdiction. Prior to any application investors are advised to take all necessary legal, regulatory and tax advice on the consequences of an investment in the products. Shares or other interests may not be offered to or purchased directly or indirectly by US persons. All transactions should be based on the latest available Prospectus, the Key Investor Information Document (KIID) and any applicable local offering document. These documents together with the annual report, semi-annual report and instrument of incorporation, are available free of charge from JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, your financial adviser or your J.P. Morgan Asset Management regional contact or at www.jpmorganassetmanagement.ie. Units in Undertakings for Collective Investment in Transferable Securities (“UCITS”) Exchange Traded Funds (“ETF”) purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them. In Switzerland, JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich, acts as Swiss representative of the funds and J.P. Morgan (Suisse) SA, 8 Rue de la Confédération, 1204 Geneva, as paying agent of the funds. JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC. This communication is issued in Europe (excluding UK) by JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, R.C.S. Luxembourg B27900, corporate capital EUR 10.000.000. This communication is issued in the UK by JPMorgan Asset Management (UK) Limited, which is authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446. Registered address: 25 Bank Street, Canary Wharf, London E14 5JP. This is a Sub-Fund of JPMorgan ETFs (Ireland) ICAV.

CONTACT DETAILS

For further information on J.P. Morgan Asset Management ETFs please contact us on +44 207 742 8361 or jpmam_etf@jpmorgan.com

LV-JPM51395 | 11/18 | 0903c02a8244aefd