JPM GBP Ultra-Short Income UCITS ETF

Ticker: JGST

BUILDING **STRONGER PORTFOLIOS**

Current income with a focus on risk management.

Leveraging the conservative philosophy of J.P. Morgan Global Liquidity, JPMorgan GBP Ultra-Short Income UCITS ETF aims to deliver current income while managing risk.

EXPERTISE

- Experienced portfolio manager with 21 years' industry experience.
- Leverages the insights of more than 155 dedicated short-term fixed income professionals across the globe.

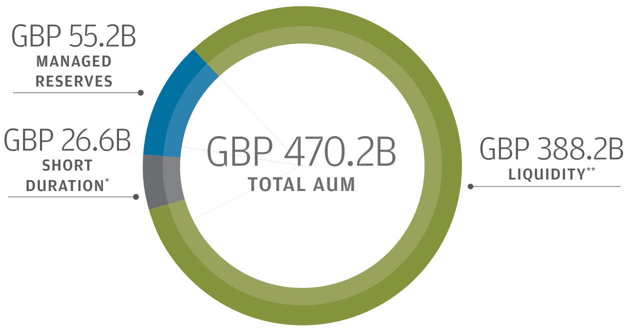
PORTFOLIO

- Invests primarily in a diversified portfolio of short-term, investment-grade fixed and floating-rate corporate and structured debt while actively managing credit and duration exposure.
- Targets portfolio duration of less than one year.

SUCCESS

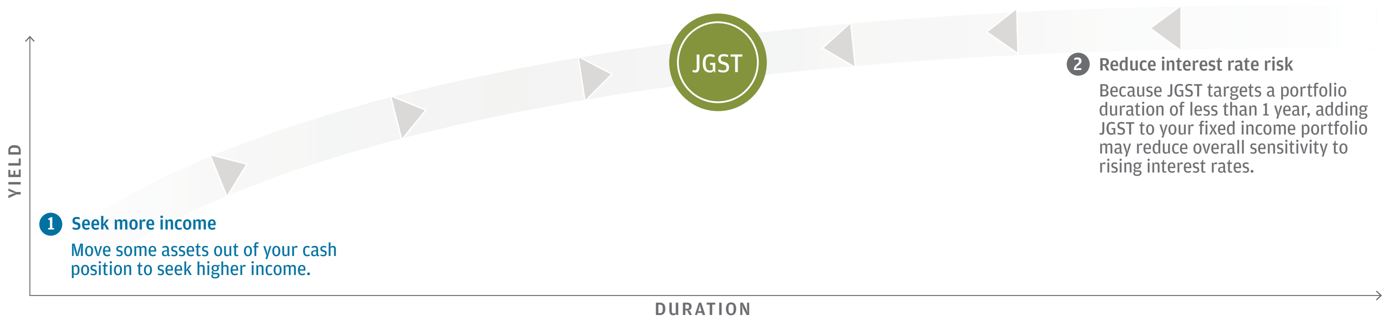
- Seeks an attractive yield while focusing on active credit risk management to deliver stable returns, even in challenging environments.

J.P. MORGAN ASSET MANAGEMENT'S SHORT-TERM FIXED INCOME PLATFORM



Source: J.P. Morgan Asset Management; data as of 31.12.2018. * Short Duration is managed as part of Fixed income. ** Liquidities includes cash swept from other sectors.

JGST CAN PLAY TWO DISTINCT ROLES IN A PORTFOLIO



Source: J.P. Morgan Asset Management. For illustrative purposes only.

SEEK MORE INCOME

By investing along the yield curve (typically out of three months). JGST can help cash investors enhance the yields on their reserve cash allocations within segmented cash portfolios. The target is 40-60bps over money market funds.

REDUCE INTEREST RATE SENSITIVITY

By actively targeting an ultra-short duration range (typically 0.25-1.00 years). JGST can help fixed income investors reduce credit and duration exposure in longer-term strategic short duration portfolios while maintaining a steady and predictable income.

The stated target returns are the investment manager's internal guidelines only. There is no guarantee that these objectives will be met. The portfolio risk management process includes an effort to monitor and manage risk, but does not imply low risk.

Neil Hutchison

Portfolio manager

- 21 years of industry experience, 8 at J.P. Morgan

As of 31.12.2018

- Managed by an experienced portfolio manager with 21 years' industry experience.
- Managing nearly GBP 55.2B in Managed Reserves AUM, the team leverages J.P. Morgan's Global Liquidity network of over 155 dedicated short-term fixed income specialists across the globe managing over GBP 470.2B.

	JPM GBP Ultra-Short Income UCITS ETF
Launch date	12 June 2018
Domicile	Ireland
Investment Method	Physically Invested
Base currency	GBP
Total Expense Ratio (TER)*	0.18%
ISIN	IE00BD9MMG79
Bloomberg Ticker (LSE)	JGST LN
Bloomberg iNAV Ticker	JGSTGBIV
Reuters RIC (LSE)	JGST.L

* The ongoing charges figure is a maximum that can be charged and includes a fee waiver by the Management Company in the amount of 0.04% until 31 May 2021. The fee waiver will expire from 1 June 2021.

INVESTMENT OBJECTIVE

The Sub-Fund aims to provide current income while seeking to maintain a low volatility of principal.

RISK PROFILE

- To the extent that the Sub-Fund uses financial derivative instruments, the risk profile and the volatility of the Sub-Fund may increase.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities.
- The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.
- Asset-backed, collateralised loan obligations and mortgagebacked securities may be less liquid than other securities in which the Sub-Fund will invest, subject to adverse changes to interest rates and to the risk that the payment obligations relating to the underlying assets are not met.
- The Sub-Fund may be concentrated in the banking industry and in the UK sectors, markets and/or currency. As a result, the Sub-Fund may be more volatile than more broadly diversified funds.

CONTACT DETAILS

For further information on J.P. Morgan Asset Management ETFs please contact us on +44 207 742 8361 or jpmam_etf@jpmorgan.com

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