



JPM BetaBuilders UK Gilts 1-5yr UCITS ETF

Ticker: JG15

BUILDING STRONGER PORTFOLIOS



Build beta exposure to shorter-dated UK government bonds

JG15 provides investors with access to the performance of short-dated sterling-denominated government bonds by closely tracking the J.P. Morgan Government Bond Index United Kingdom 1-5 Year.

EXPERTISE

- Leverages J.P. Morgan's experience in quantitative research and portfolio management, employing a team approach led by Dr. Yazann Romahi, CIO of Quantitative Beta Strategies.

PORTFOLIO

- Aims to minimise tracking error to the J.P. Morgan Government Bond Index United Kingdom 1-5 Year – a market-cap-weighted benchmark that provides exposure to the performance of eligible debt securities with a maturity between one and five years that have been issued by the United Kingdom.

RESULTS

- Offers investors liquid, low-cost beta exposure to short-dated sterling-denominated government bonds – as a defensive portfolio allocation to balance equity risk, or to reduce interest rate sensitivity.

INDEX EXPOSURE WITH MINIMAL TRACKING ERROR

JG15 is constructed to closely track the J.P. Morgan Government Bond Index United Kingdom 1-5 Year, seeks to provide a reliable beta “building block” for investors looking for a short-dated sterling-denominated government bond allocation.

The J.P. Morgan Government Bond Index United Kingdom 1-5 Year Index is composed of sterling-denominated domestic government debt securities issued by the United Kingdom which are maturing within the next one to five years. Only fixed coupon bonds that are regularly priced and regularly traded are eligible for inclusion in the index, providing a liquid benchmark that can be replicated without incurring excessive transaction costs.

JG15 uses a disciplined, optimisation-based investment approach to minimise tracking error vs. the index, while also taking into account considerations such as liquidity and transaction costs. The portfolio management team also benefits from the global strength of J.P. Morgan Asset Management's fixed income trading platform, which is focused on providing best execution for clients.

J.P. MORGAN GOVERNMENT BOND INDEX UNITED KINGDOM 1-5 YEAR

Instrument Type	Included: Liquid, bullet, fixed-rate coupon bonds Excluded: Callable, putable, inflation linked or convertible features
Remaining Maturity	Remaining maturity at rebalance is at least 13 months and less than 5 years
Amount Outstanding	Minimum GBP 1 billion
Currency	GBP denominated
Country Eligibility	Issued by the United Kingdom

Source: J.P. Morgan Global Index Research, 14 December 2017.

Eric Isenberg

Portfolio manager

- 17 years of industry experience, 2 at J.P. Morgan

Naveen Kumar

Portfolio manager

- 7 years of industry experience, all at J.P. Morgan

Charles Su

Portfolio manager

- 6 years of industry experience, 3 at J.P. Morgan

As of 30.04.2018

JPM BetaBuilders UK Gilts 1-5yr UCITS ETF

Launch date	12 June 2018
Domicile	Ireland
Replication method	Physical replication
Base currency	GBP
Total Expense Ratio (TER)	0.10%
ISIN	IE00BD9MMC32
Bloomberg Ticker (LSE)	JG15 LN
Bloomberg iNAV Ticker	JG15GBIV
Reuters RIC (LSE)	JG15.L

INVESTMENT OBJECTIVE

The Sub-Fund aims to provide an exposure to the performance of Pound Sterling-Denominated fixed rate UK government bonds with a maturity of between one and five years.

RISK PROFILE

- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer.
- To the extent that the Sub-Fund uses financial derivative instruments, the risk profile and the volatility of the Sub-Fund may increase. That notwithstanding, the risk profile of the Sub-Fund is not expected to significantly deviate from that of the Index as a result of its use of financial derivative instruments.
- The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- The single market in which the Sub-Fund invests may be subject to particular political and economic risks, and as a result, the Sub-Fund may be more volatile than more broadly diversified funds.

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